

Message Text

UNCLASSIFIED

PAGE 01 STATE 113337

15

ORIGIN XMB-07

INFO OCT-01 EUR-25 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-02 OMB-01 PA-04 PRS-01 USIA-15 /115 R

66619

DRAFTED BY AMOHANIAN:RLS

APPROVED BY EB/OCA/REP:LHPOMEROY

ACTING EXECUTIVE VICE PRESIDENT:WWGLICK

EB/IFD/ODF:EMLINTON; EB/EWT:PRACHT; EUR/EE:RCHRISTENSEN(INFO)

----- 090667

R 301905Z MAY 74

FM SECSTATE WASHDC

TO AMEMBASSY WARSAW

UNCLAS STATE 113337

E.O. 11652: N/A

TAGS: APUB,PL

SUBJECT: PRESS RELEASE ON EXIMBANK CREDIT TO POLAND

FOLLOWING IS FINAL TEXT OF EXPORT-IMPORT BANK RELEASE ON THE
DIRECT CREDIT OF \$494,672 TO BANK HANDLOWY W WARSZAWIE,
S.A. (HANDLOBANK). RELEASE IS SCHEDULED FOR ANNOUNCEMENT
HERE IN WASHINGTON, D.C. FOR A.M. PAPERS, TUESDAY, JUNE 11,
1974.

QUOTE: EXIMBANK CREDIT OF \$494,672 PROVIDES SUPPORT FOR \$1.1
MILLION SALE OF U.S. STEEL PLANT EQUIPMENT TO POLAND

TO HELP FINANCE A \$1,099,271 SALE OF ONE SCARFING MACHINE
WITH RELATED EQUIPMENT AND SERVICES TO POLAND, THE BOARD OF
DIRECTORS OF THE EXPORT-IMPORT BANK OF THE UNITED STATES HAS
AUTHORIZED A DIRECT CREDIT OF \$494,672 TO FINANCE 45 PERCENT
OF THE U.S. COSTS ACCORDING TO EXIMBANK'S CHAIRMAN WILLIAM
J. CASEY. A CREDIT OF \$494,672 FROM PRIVATE SOURCES NOT YET
DESIGNATED WILL COVER ANOTHER 45 PERCENT OF THE U.S. COSTS.
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 113337

THE OBLIGOR, BANK HANDLOWY W WARSZAWIE, S.A. (HANDLOBANK),

WILL MAKE CASH PAYMENT OF THE BALANCE OF 10 PERCENT OR \$109,927.

THE SCARFING MACHINE AND RELATED EQUIPMENT WILL BE FOR THE USE OF KATOWICE STEEL WORKS LOCATED IN DABROWA CORNICZA, POLAND, SOME 160 MILES SOUTH, SOUTHWEST OF WARSAW.

UNION CARBIDE CORPORATION OF NEW YORK CITY WILL PROVIDE THE SCARFING MACHINE WHICH WILL BE USED FOR CONDITIONING THE FOUR SIDES SIMULTANEOUSLY OR THE TOP OR BOTTOM ONLY OF HOT STEEL SLABS. DELIVERY OF THE SCARFING MACHINE IS SCHEDULED FOR FEBRUARY 1976.

THE LOANS ARE TO BE REPAYED IN 10 SEMIANNUAL INSTALLMENTS BEGINNING OCTOBER 5, 1976, WITH EXIMBANK'S DIRECT CREDIT OF \$494,672 TO BE REPAYED OUT OF THE LAST 5 INSTALLMENTS WITH INTEREST AT AN ANNUAL RATE OF 7 PERCENT ON OUTSTANDING BALANCES AND REPAYMENT TO BE GUARANTEED BY THE POLISH PEOPLE'S REPUBLIC. UNQUOTE BROWN

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 30 MAY 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE113337
Document Source: CORE
Document Unique ID: 00
Drafter: RLS
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740137-0392
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t1974056/aaaaafag.tel
Line Count: 79
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: shawdg
Review Comment: n/a
Review Content Flags:
Review Date: 05 NOV 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <05 NOV 2002 by MorefiRH>; APPROVED <09 JAN 2003 by shawdg>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PRESS RELEASE ON EXIMBANK CREDIT TO POLAND FOLLOWING IS FINAL TEXT OF EXPORT-IMPORT BANK RELEASE ON THE
TAGS: APUB, PL
To: WARSAW
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005